



National Stock Exchange of India Ltd.

For	Short Selling Module
Document Name	Short Selling Module on ENIT.pdf
Applicable to	All trading members
Purpose	User Guide on how to place request for reporting Short Selling in ENIT

Procedure for submitting the below requests through ENIT

ENIT-NEW-TRADE > Trade > Short Selling Disclosure

- A. Short selling reporting
- B. Short selling disclosure (report)
- C. Short selling reporting (bulk upload)

Short Selling:

SEBI vide circular no. MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, has permitted all classes of investors to short-sell subject to the broad framework as specified below. The guidelines of short selling are operationalized from April 21, 2008. • Disclosure of short Selling: As per the SEBI directive, trading members are mandated to disclose script-wise short sell positions to the exchange, in this regard, the exchange is providing facility to members to upload short sell information through Member portal for trading Members. The detailed procedure for reporting short selling is provided below.

To whom:

To all the members who need to mandatorily collect the details on scrip-wise short sell positions, collate the data and upload it to the stock exchanges before the commencement of trading on the following trading day.

Software requirements:

- Google Chrome (latest version)
- Microsoft Edge (latest version)

Access:

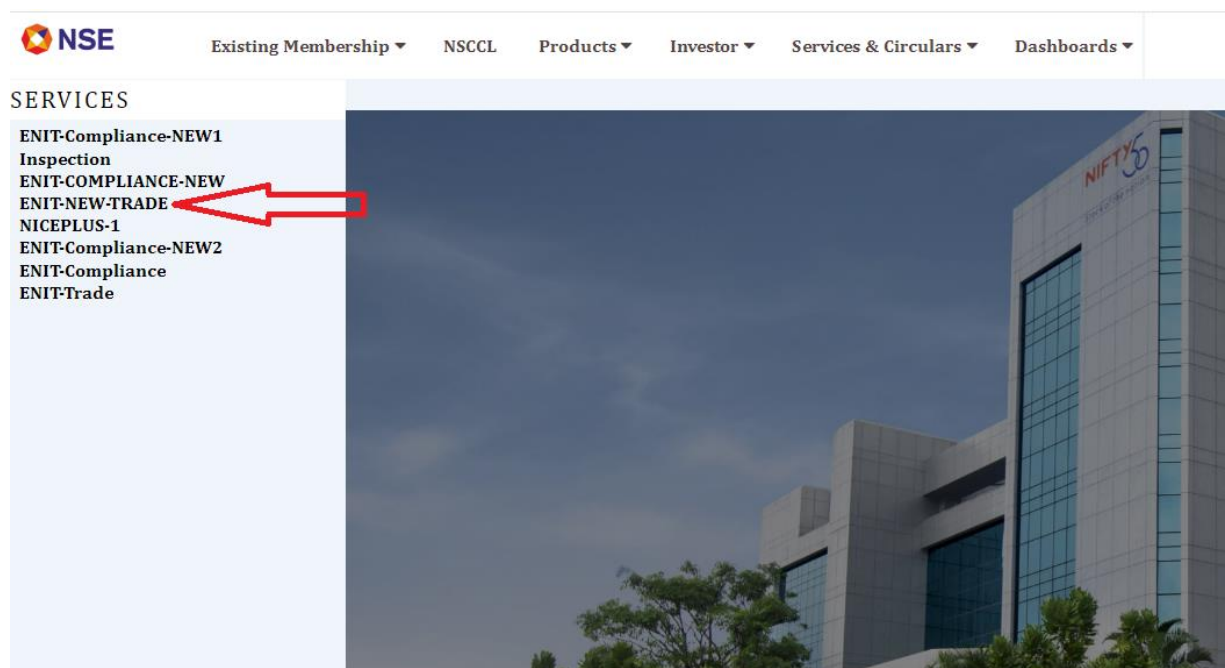
- Members should login through the below link to log in into ENIT.
<https://enit.nseindia.com/MemberPortal/>
- Members can login through member portal by entering User ID and password.

Salient features:

- “Short selling” shall be defined as selling a stock which the seller does not own at the time of trade.
- All classes of investors, viz., retail, and institutional investors, shall be permitted to short sell.
- Naked short selling shall not be permitted in the Indian securities market and accordingly, all investors would be required to mandatorily honour their obligation of delivering the securities at the time of settlement.

- No institutional investor shall be allowed to do day trading i.e., square-off their transactions intra-day. In other words, all transactions would be grossed for institutional investors at the custodians' level and the institutions would be required to fulfill their obligations on a gross basis. The custodians, however, would continue to settle their deliveries on a net basis with the stock exchanges.
- The stock exchanges shall frame necessary uniform deterrent provisions and take appropriate action against the brokers for failure to deliver securities at the time of settlement which shall act as a sufficient deterrent against failure to deliver.
- A scheme for Securities Lending and Borrowing (SLB) shall be put in place to provide the necessary impetus to short sell. The introduction of full-fledged securities lending and borrowing scheme shall be simultaneous with the introduction of short selling by institutional investors.
- The institutional investors shall disclose upfront at the time of placement of order whether the transaction is a short sale. However, retail investors would be permitted to make a similar disclosure by the end of the trading hours on the transaction day.
- The brokers shall be mandated to collect the details on scrip-wise short sell positions, collate the data and upload it to the stock exchanges before the commencement of trading on the following trading day. The stock exchanges shall then consolidate such information and disseminate the same on their websites for the information of the public on a weekly basis. The frequency of such disclosure may be reviewed from time to time with the approval of SEBI.

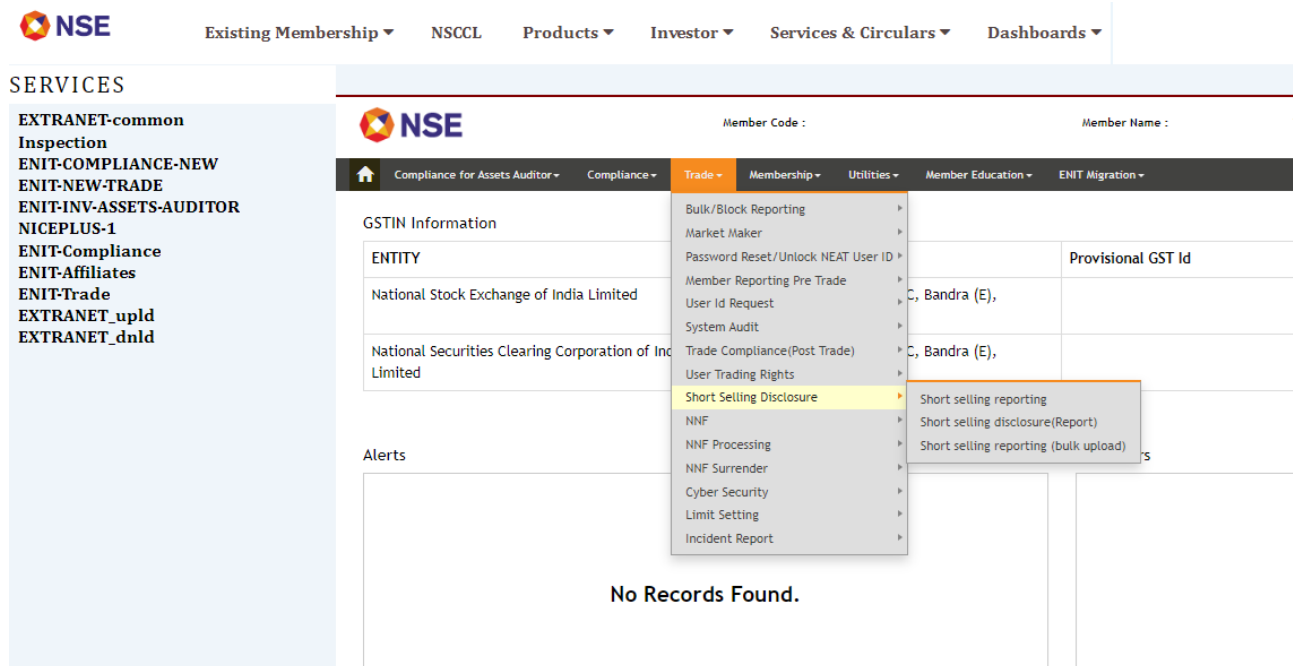
Procedure



- Go to the path: **ENIT-NEW-TRADE > Trade > Short Selling Disclosure**

Short Selling module has below functionalities (as shown in the below image):

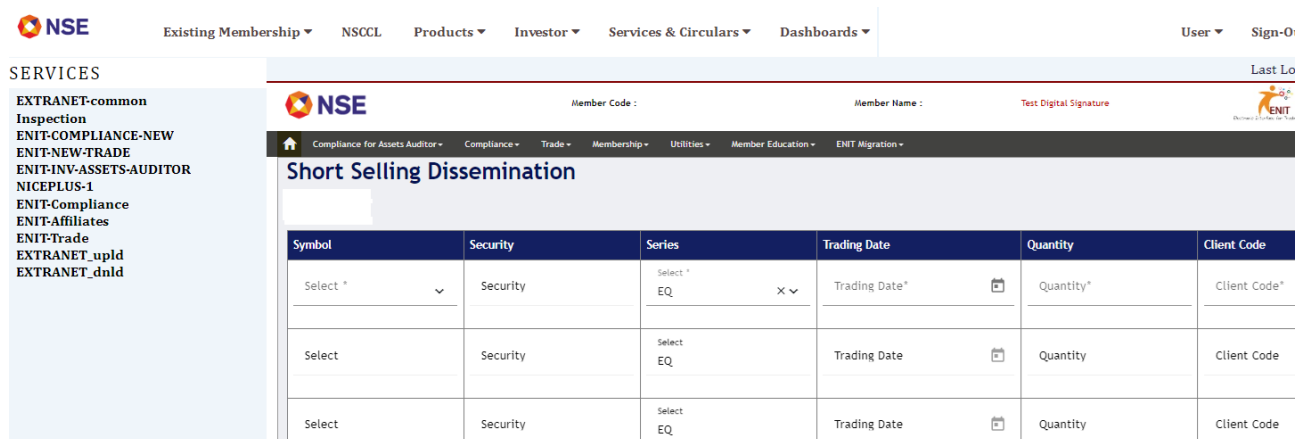
- Short selling reporting
- Short selling disclosure (report)
- Short selling reporting (bulk upload)



The screenshot shows the NSE ENIT-NEW-TRADE interface. The left sidebar lists services including EXTRANET-common, Inspection, ENIT-COMPLIANCE-NEW, ENIT-NEW-TRADE, ENIT-INV-ASSETS-AUDITOR, NICEPLUS-1, ENIT-Compliance, ENIT-Affiliates, ENIT-Trade, EXTRANET_upld, and EXTRANET_dnld. The main menu includes Existing Membership, NSCCL, Products, Investor, Services & Circulars, and Dashboards. The 'Trade' menu is expanded, showing options like Bulk/Block Reporting, Market Maker, Password Reset, User Id Request, System Audit, Trade Compliance(Post Trade), User Trading Rights, **Short Selling Disclosure**, NNF, NNF Processing, NNF Surrender, Cyber Security, Limit Setting, and Incident Report. The 'Short Selling Disclosure' option is highlighted, and a sub-menu is visible with options: Short selling reporting, Short selling disclosure(Report), and Short selling reporting (bulk upload). The main content area shows 'GSTIN Information' with a table containing 'ENTITY' (National Stock Exchange of India Limited and National Securities Clearing Corporation of India Limited) and 'Provisional GST Id'. Below this, an 'Alerts' section displays 'No Records Found.'

I. Short Selling reporting

- Members can place the above requests through this module.
ENIT-NEW-TRADE > Trade > Short Selling Disclosure> Short Selling reporting



The screenshot shows the NSE ENIT-NEW-TRADE interface with the 'Short Selling Dissemination' form. The left sidebar and main menu are the same as in the previous screenshot. The 'Short Selling Disclosure' menu is expanded, and the 'Short selling reporting' option is selected. The form has a header with 'NSE', 'Member Code', 'Member Name', and 'Test Digital Signature'. Below the header, there is a table with columns: Symbol, Security, Series, Trading Date, Quantity, and Client Code. The table contains three rows of data, each with a 'Select' dropdown for Symbol, Security, and Series, and a 'Trading Date' dropdown for Trading Date. The Quantity and Client Code fields are also present.

Short Selling details	
Symbol	Select from drop down
Security	Auto-populated
Series	Select from drop down
Trading Date	Select from the calendar
Quantity	Enter manually
Client Code	Enter manually

❖ Detail procedure for reporting short selling

The member can disclose details through the short selling details option provided under Short Selling disclosure in Member portal. The short selling dissemination screen is shown below: -

- Member is required to enter the short sell details security wise at the client level.
- All the fields (symbol, series, trading date, quantity and client code) are mandatory.
- Member can submit 10 records at a time.

Symbol	Security	Series	Trading Date	Quantity	Client Code
Select *	Security	Select *	Trading Date*	Quantity*	Client Code*
PTC	PTC INDIA LIMITED	EQ	24-FEB-2025	100	MNB
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code

i

Do you want to submit data to the exchange ?

Yes No

SUBMIT

Compliance for Assets Auditor - Compliance - Trade - Membership - Utilities - Member Education - DMT Migration

Short Selling Dissemination

Symbol	Security	Series	Trading Date	Quantity	Client Code
Select *	Security	Select *	Trading Date*	Quantity*	Client Code*
Select cannot be blank		EQ			
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code
Select	Security	Select EQ	Trading Date	Quantity	Client Code

Success

Your short Selling Data Uploaded to Exchange Successfully. Your upload Reference No. is Short_Sell_211893_1 Please use this Request No. for future correspondences.

OK

PROCEED
RESET

- Upon submission of data, confirmation message is displayed with the upload reference number (Short_Sell_<Member Code>_<Unique identification no>_<no. of records uploaded>).

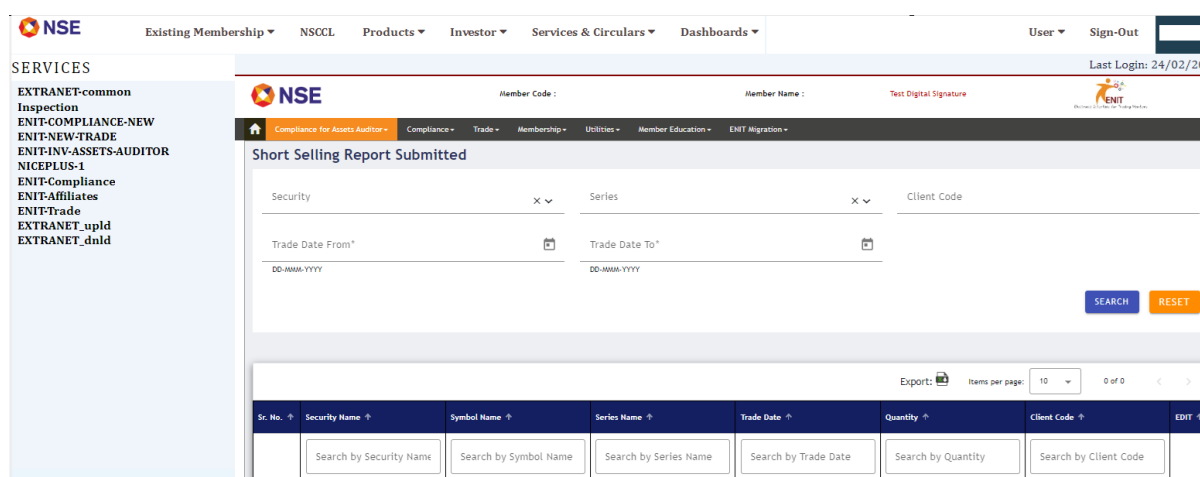
II. Short Selling Disclosure (Report)

- Members can place the above requests through this module.

ENIT-NEW-TRADE > Trade > Short Selling Disclosure> Short Selling disclosure (report)

❖ Detail procedure of extracting report

- Members are provided with an option to view and edit the data submitted to the Exchange through short sell report option provided under Short Selling disclosure.
- Filter on security, series, trade date and client code is provided.



Short Selling submitted data	
Security	Select from drop down
Series	Select from drop down
Client Code	Enter Manually
Trading Date From	Select from the calendar
Trading Date TO	Select from the calendar

- Member can edit the data through the edit link in the display area.
- The member is presented with the following form on clicking the edit link.

Short Selling Report Submitted

Trade Date From: 24-Feb-2025
DD-MM-YYYY

Symbol: AARTIIND
Securities: AARTI INDUSTRIES LTD
Series: EQ
Trading Date: 24-Feb-2025
Quantity: 50
Client Code: BCD

Submit RESET

Sr. No.	Security Name	Symbol Name
1	AARTI INDUSTRIES LTD	AARTIIND
2	ALKEM LABORATORIES LTD.	ALKEM
3	PTC INDIA LIMITED	PTC

- The member can make the required changes and click on submit button. (only Quantity and Client Code fields are editable)
- The old record which the member has submitted to the exchange will be replaced with the updated record.
- The members can view the updated record under Short selling disclosure (report).

III. Short Selling reporting (bulk upload)

- Members can place the above requests through this module.
ENIT-NEW-TRADE > Trade > Short Selling Disclosure > Short Selling reporting (bulk upload)

❖ Detail procedure of reporting short selling via bulk upload

- Members are also provided with a file upload facility to upload records. The member can upload records through "Short Selling reporting (bulk upload)" option under short selling disclosure.

SERVICES

EXTRANET-common
Inspection
ENIT-COMPLIANCE-NEW
ENIT-NEW-TRADE
ENIT-INV-ASSETS-AUDITOR
NICEPLUS-1
ENIT-Compliance
ENIT-Affiliates
ENIT-Trade
EXTRANET_upld
EXTRANET_dnld

Short Selling Data Bulk Upload

* Please read [Guidelines](#) before uploading Short Selling Data.

Please download the Short Selling Template Files for uploading Short Selling Data.

[Download Short Selling File Template](#)

Upload Document*



Upload

SERVICES

EXTRANET-common
Inspection
ENIT-COMPLIANCE-NEW
ENIT-NEW-TRADE
ENIT-INV-ASSETS-AUDITOR
NICEPLUS-1
ENIT-Compliance
ENIT-Affiliates
ENIT-Trade
EXTRANET_upld
EXTRANET_dnld

Short Selling Data Bulk Upload

* Please read [Guidelines](#) before uploading Short Selling Data.

Please download the Short Selling Template Files for uploading Short Selling Data.

[Download Short Selling File Template](#)

Upload Document*



Upload

ShortSellTemplate (1).xlsx Non-C... Saved to this PC

File Home Insert Page Layout Formulas Data New Tools Review View Automate Help Acrobat

AutoSave Off Save Undo Redo Remove Duplicates AutoFilter

E11

	A	B	C	D	E	F	G	H
1	Security Symbol	Security Series	Trade Date	Quantity	ClientCode			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

- The members can prepare the file as per the format mentioned above with below fields:
The fields are as follows:
 - Security Symbol
 - Security Series
 - Trade Date
 - Quantity
 - Client Code
- The member can save the template in any drive.
- After entering the details members can upload the file to the above mentioned 'upload' path.


Member Code :
Member Name :
Test Digital Signature


Compliance for Assets Auditor
Compliance
Trade
Membership
Utilities
Member Education
ENIT Migration

Short Selling Data Bulk Upload

You are Submitting following data to Exchange as Short Sell

Symbol	Series	Trade Date	Quantity	Client Code
AARTIND	EQ	24-Feb-2025	100	ABC
DMART	EQ	24-Feb-2025	200	BCD
SBIN	EQ	24-Feb-2025	300	CDE

SUBMIT
CANCEL


Member Code :
Member Name :
Test Digital Signature


Compliance for Assets Auditor
Compliance
Trade
Membership
Utilities
Member Education
ENIT Migration

Short Selling Data Bulk Upload

* Please read **Guidelines** before uploading Short Selling Data.

Please download the Short Selling Template Files for uploading Short Selling Data.
[Download Short Selling File Template](#)

Upload Document*

Upload

Upload Document cannot be blank.


Success
Your short Selling Data Uploaded to Exchange Successfully. Your upload Reference No. is Short_Sell_211895_3 Please use this Request No. for future correspondences.
OK

- Upon submission of data, confirmation message is displayed with the upload reference number (Short_Sell_<Member Code>_<Unique identification no>_ <no. of records uploaded>).
- Members are provided with an option to view and edit the data submitted to the Exchange through short sell report option provided under Short Selling disclosure.
- Member can edit the data through the edit link in the display area.
- The member is presented with the following form on clicking the edit link.

Short Selling Report Submitted

Security: AARTI INDUSTRIES LTD
 Trade Date From: 24-Feb-2025
 DD-MM-YYYY

Series: EQ

Client Code: BCD

Quantity: 50

Trading Date: 24-Feb-2025

Submit RESET

Sr. No.	Security Name	Symbol Name
1	AARTI INDUSTRIES LTD	AARTIIND
2	ALKEM LABORATORIES LTD.	ALKEM
3	PTC INDIA LIMITED	PTC

- The member can make the required changes and click on submit button. (only Quantity and Client Code fields are editable)
- The old record which the member has submitted to the exchange will be replaced with the updated record.
- The members can view the updated record under Short selling disclosure (report).

Members are requested to note the below list of circulars issued by Exchange w.r.t Short Selling.

Circular Date	Download no.	Particulars
December 24,2007	NSE/CMTR/9953	Sebi circular on Short selling and securities lending and borrowing
January 30, 2008	NSE/CMTR/10161	Exchange circular on facility provided to members to upload short sell information.
March 25, 2008	NSE/CMTR/10488	Sebi circular on Operationalization of Short Selling and Securities Lending and Borrowing
April 17, 2008	NSE/CMTR/10596	Exchange circular on bulk upload facility provided to members to upload short sell information
June 26,2023	NSE/CMTR/57270	Refer Chapter 4.2 – Short selling in Exchange consolidated circular on capital market trading.
January 12, 2024	NSE/CMTR/60226	Sebi circular on Framework for Short Selling

THE END